

MINUTES
Portage County Land Reutilization Corporation

Reed Memorial Library
Wednesday, March 22, 2017
2:30 P.M.

The Board of Directors of the Portage County Land Reutilization Corporation met for a regular monthly meeting on Wednesday, March 22, 2017 at the Reed Memorial Library. The meeting was called to order at 2:30 PM by Chair Vicki Kline.

ROLL CALL – Pam Friend

Board Members Present:

Vicki Kline	Bridget Susel	Wendi O’Neal
Jack Kohl		

Excused Board Members:

Brad Cromes	Sabrina Christian-Bennett	Ina Sayre
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Also Present:

Alecia Bencze	Dave Vaughan	Mike Bogo	Jennifer Robinson
Kate DeAngelis	Kaitlyn McNerney	Janet Esposito	Teresa Steinlechner
Dan Morganti	Todd Peetz	Haley Wachholz	Pam Friend
John C. Zizka	Joseph Diorio	Glenn Reigelman	

APPROVAL OF OFFICIAL MEETING MINUTES

February 22, 2017 Regular Meeting Official Minutes

The February 22, 2017 minutes were presented. W. O’Neal made a motion to approve the minutes as presented. Motion seconded by J. Kohl. Motion carried with 4 Yeas.

FORECLOSURE STATUS UPDATE – Alecia Bencze

Alecia gave nine (9) deeds for parcels to Jennifer Robinson and twelve (12) more will be ready on April 1st. There should be ten (10) more ready by the end of April. Alecia also stated that several property owners have come forward and paid their delinquent taxes.

REPORTS AND COMMUNICATIONS

Treasurer's Report - Dan Morganti

Dan Morganti presented the current financial statement. Total current Assets are \$450,122.37. Total Land Inventory is \$390,080.00. Total Assets are \$841,002.37. Current Liabilities are \$330.00. Total Capital which is made up of the Fund Balance and the Net Income is \$840,672.37.

B. Susel made a motion to accept the financial statement as presented. Motion seconded by J. Kohl. Motion carried with 4 Yeas.

Audit Update - Kaitlyn McNerney

Financial statements are in draft form and Kaitlyn is recommending an Audit Review Committee before they are finalized. Vicki Kline asked the Board for nominations for the committee.

B. Susel made a motion to nominate Brad Cromes to the committee. Motion was seconded by W. O'Neal. Motion carried with 4 Yeas.

B. Susel made a motion to nominate Dan Morganti to the committee. Motion was seconded by W. O'Neal. Motion carried with 4 Yeas.

J. Kohl made a motion to nominate Ina Sayre to the committee. Motion was seconded by B. Susel. Motion carried with 4 Yeas.

NIP Update/Demo Tracking – Dave Vaughan

Dave reviewed the NIP and demolition assistance graphs. Dave also discussed the property located at 114 Avon Court, Ravenna. After reviewing the property regarding demolition it was determined that the property has the potential for acquisition rehab-resale.

Residential Land Disposition Policy – Dave Vaughan

Dave presented the revised Residential Land Disposition Policy regarding Residential Side Lot Disposition Policy and Vacant Lot Disposition Policy.

B. Susel made a motion to adopt the Residential Land Disposition Policy. Motion was seconded by J. Kohl. Motion carried with 4 Yeas.

OTHER BUSINESS

Mapping Project Proposal – Dave Vaughan

Portage County Regional Planning Commission Director, Todd Peetz submitted a quote for a three (3) phase mapping project to be completed by Regional Planning at a total cost of \$3,225.00 for all three (3) phases. Additional parcels would be at a cost of \$40 each.

W. O'Neal made a motion to accept the proposal to have Regional Planning complete the mapping project. Motion was seconded by J. Kohl. Motion carried with 4 Yeas.

McElrath/Skeels – Dave Vaughan

Three lots will be combined into one and then transferred to McElrath Improvement Corporation and then Skeels properties will be transferred to Family Community Services. These have all been submitted to the title company to be consolidated.

Streetsboro V/L Michael Drive – Dave Vaughan

Owner of Parcel 35-025-00-00-025-000 would like to give this property to the Land Bank. It is owned by First American Title Insurance Company. Streetsboro Building Department said it is a buildable lot. They cautioned that there is a storm water easement and periodically they have to bring in soil. The Land Bank usually turns away wetlands and small parcels. Property last sold in 2004 for \$33,000. After additional research and zoning comments the Board discussed accepting the property.

Annual Report Committee – Dave Vaughan

The Annual Report Committee will be made up of Vicki Kline, Wendi O'Neal and Bridget Susel.

Annual Meeting & Financial Report – Dave Vaughan

The *Annual Meeting* will be held on Wednesday, April 26, 2017 at 2:00 PM at the Reed Memorial Library. There are two main functions at this meeting; the Election of Officer's and the acceptance of the Annual Financial Report.

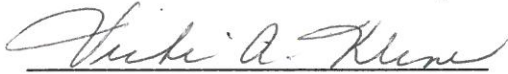
April Meeting – Vicki Kline

The next *regular* meeting has been scheduled immediately following the Annual Meeting on Wednesday, April 26, 2017 at 2:30 p.m. at the Reed Memorial Library.

ADJOURNMENT

W. O'Neal made a motion to adjourn the meeting. Motion seconded by J. Kohl. Motion carried with 4 Yeas.

We do certify that the foregoing is a true and certified record of the Board, the official meeting of March 22, 2017.



Vicki Kline
Chairman



David Vaughan
Secretary/Administrator